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2004 Regular Session 4lr2227 CF 4lr2226

By: Senator Dyson (Chairman, Joint Committee on the Chesapeake and Atlantic Coastal Bays Critical Area) and Senators Colburn, Grosfeld, Stoltzfus, Stone, Frosh, and Della Introduced and read first time: February 6, 2004 Assigned to: Judicial Proceedings Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 2, 2004 CHAPTER 1 AN ACT concerning 2 Real Property Sales - Disclosure Requirements - Chesapeake and Atlantic 3 **Coastal Bays Critical Area** FOR the purpose of requiring a contract or an addendum to a contract for the sale of 4 real property to contain a certain statement advising the buyer that the 5 property may be located in the Chesapeake and Atlantic Coastal Bays Critical 6 7 Area, that certain regulations apply to certain land in the critical area, and that a buyer may determine if critical area regulations apply by contacting certain 8 9 local officials; and generally relating to disclosure requirements for the sale of 10 real property. 11 BY repealing and reenacting, with amendments, 12 Article - Real Property 13 Section 14-117(d) and (e) Annotated Code of Maryland 14 (2003 Replacement Volume and 2003 Supplement) 15 16 BY adding to Article - Real Property 17 Section 14-117(e) 18 19 Annotated Code of Maryland 20 (2003 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

22 MARYLAND, That the Laws of Maryland read as follows:

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## Article - Real Property

- 2 14-117.
- 3 (d) (1) A contract for use in the sale of residential property used as a
- 4 dwelling place for one or two single-family units shall contain, in the manner
- 5 provided under [subsection (e) of this section] PARAGRAPH (2) OF THIS SUBSECTION,
- 6 the following statement:
- 7 "Section 14-104 of the Real Property Article of the Annotated Code of Maryland
- 8 provides that, unless otherwise negotiated in the contract or provided by State or local
- 9 law, the cost of any recordation tax or any State or local transfer tax shall be shared
- 10 equally between the buyer and seller."
- 11 [(e)] (2) The statement required under [subsection (d) of this section]
- 12 PARAGRAPH (1) OF THIS SUBSECTION shall be printed in conspicuous type or
- 13 handwritten in the contract or an addendum to the contract.
- 14 (E) A CONTRACT OR AN ADDENDUM TO THE CONTRACT FOR THE SALE OF
- 15 REAL PROPERTY SHALL CONTAIN IN CONSPICUOUS TYPE ON A SEPARATE PIECE OF
- 16 PAPER THE FOLLOWING STATEMENT:
- 17 "NOTICE TO BUYER CONCERNING THE CHESAPEAKE BAY AND ATLANTIC
- 18 COASTAL BAYS CRITICAL AREA
- 19 BUYER IS ADVISED THAT ALL OR A PORTION OF THE PROPERTY MAY BE
- 20 LOCATED IN THE "CRITICAL AREA" OF THE CHESAPEAKE AND ATLANTIC COASTAL
- 21 BAYS, AND THAT ADDITIONAL ZONING, LAND USE, AND RESOURCE PROTECTION
- 22 REGULATIONS APPLY IN THIS AREA. THE "CRITICAL AREA" GENERALLY CONSISTS OF
- 23 ALL LAND AND WATER AREAS WITHIN 1,000 FEET BEYOND THE LANDWARD
- 24 BOUNDARIES OF STATE OR PRIVATE WETLANDS, THE CHESAPEAKE BAY, THE
- 25 ATLANTIC COASTAL BAYS, AND ALL OF THEIR TIDAL TRIBUTARIES. THE "CRITICAL
- 26 AREA" ALSO INCLUDES THE WATERS OF AND LANDS UNDER THE CHESAPEAKE BAY,
- 27 THE ATLANTIC COASTAL BAYS, AND ALL OF THEIR TIDAL TRIBUTARIES TO THE HEAD
- 28 OF TIDE. FOR INFORMATION AS TO WHETHER THE PROPERTY IS LOCATED WITHIN
- 29 THE CRITICAL AREA, BUYER MAY CONTACT THE LOCAL DEPARTMENT OF PLANNING
- 30 AND ZONING, WHICH MAINTAINS MAPS SHOWING THE EXTENT OF THE CRITICAL
- 31 AREA IN THE JURISDICTION. ALLEGANY, CARROLL, FREDERICK, GARRETT, HOWARD,
- 32 MONTGOMERY, AND WASHINGTON COUNTIES DO NOT INCLUDE LAND LOCATED IN
- 33 THE CRITICAL AREA.".
- 34 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
- 35 effect October 1, 2004.